

Message Text

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42

ACTION EB-06

INFO OCT-01 ARA-06 ISO-00 L-01 OPIC-06 SSO-00 SP-02

CIAE-00 INR-05 NSAE-00 RSC-01 INRE-00 COME-00 IGA-01

AID-05 DRC-01 /035 W

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FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC NIACT IMMEDIATE 432

C O N F I D E N T I A L GEORGETOWN 1845

E.O. 11652: GDS

TAGS: EINV, EMIN, GY

SUBJECT: REYNOLDS NATIONALIZATION

REF: STATE 225236

1. I SAW MINMINES JACK AT 1000 OCTOBER 12 TO EXPLAIN OPIC INTENTION OF OBTAINING PHYSICAL INSPECTION OF REYNOLDS FACILITIES BY OUTSIDE CONSULTANT CLARK BATCHELDER BEGINNING OCTOBER 16 OR 17, AND TO EXTEND INVITATION TO HAVE COUNTERPART GOG REP DESIGNATED TO ACCOMPANY BATCHELDER.

2. JACK SAID OFF HAND HE COULD SEENO RPT NO PROBLEMS WITH THIS, BUT WISHED TO CONSULT WITH PM AND COLLEAGUES AND WOULD GIVE ME ANSWER BY OCTOBER 14.

3. JACK ASKED FOR INFO ON THREE POINTS:

(A) HOW LONG DOES OPIC BELIEVE THE INSPECTION WOULD TAKE?

(I SAID I THOUGHT ROUGHLY 3-4 DAYS, BUT WOULD NEED TO ASK.)

(B) CURRICULUM VITAE ON BATCHELDER SO GOG CAN MATCH UP PARALLEL BACKGROUND ON THEIR SIDE.

(C) WOULD CONSULTANT'S REPORT BE AVAILABLE TO GOG AS WELL AS OPIC?

4. ON LASTPOINT I HAD TOLD JACK THAT IDEA OF HAVING GOG REP WAS TO BE ENTIRELY OPEN ABOUT MATTER AND TO INSURE THAT BOTH OPIC
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AND GOG HAD LOOKED AT THE SAME PIECES OF EQUIPMENT AND ELEMENTS

OF PLANT, HOWEVER THEY MIGHT DIFFR ON ESTIMATING CONDITION, VALUE, ETC. I HAD ALSO REPEATED POINT THAT HUNT AND I MADE EARLIER TO JACK TO EFFECT THAT OPIC FOLLOWS PRACTICE OF REACHING INDEPENDENT JUDGMENTS ON ALL RELEVANT ASPECTS INVOLVED IN INSURANCE COVERAGE, CONDITION OF PHYSICAL ASSETS BEING ONE SUCH ASPECT.

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